Subsection 2.—General Analysis of Current Import and Export Trade.

The external trade of Canada, in common with that of every other country in the world, suffered a severe decline, both in volume and in value, following the war. The decline in value, owing to lower prices, was very much greater than that in volume, as is shown in Table 37 of this section.

Canada's total trade for the fiscal year 1929 reached a declared value of \$2,654,575,000, the largest for any twelve-month period on record. The largest previous annual record was for the twelve months ended Dec. 31, 1917, when the total trade was valued at \$2,639,726,000. The total trade for the fiscal year 1929, therefore, exceeded the total for the calendar year 1917, a previous record year, by \$14,849,000. Imports for the fiscal year 1929 (\$1,265,679,000) exceeded imports for any previous fiscal year, while exports for 1929 (\$1,388,896,000) were larger than for any previous fiscal year except 1918 (\$1,586,170,000).

Allowing for the price changes, the physical volume of Canada's imports and exports was greater for the fiscal year 1929 than for any previous year. The particulars are set forth in the following table:—

Fiscal Years.	Imports.		Exports (Canadian).	
	Declared Values.	Based on 1914 Average Values.	Declared Values.	Based on 1914 Average Values.
	\$	\$	\$	\$
1914 1921 1922 1923 1924 1925 1926 1927 1928	747,804,000 802,579,000 893,367,000 796,933,000 927,329,000 1,030,893,000	611,286,000 505,128,000 592,952,000 625,901,000 586,723,000 692,982,000 821,210,000 920,997,000	1,189,163,000 740,241,000 931,451,000 1,045,351,000 1,315,356,000 1,252,158,000 1,228,349,000	543,224,000 497,546,000 692,871,000 810,787,000 780,061,000 906,253,000 885,500,000 886,114,000

Statistical Tables of Current Trade.—Tables 10 to 18 (pp. 492-557) deal with the current trade statistics of the Dominion. Tables 10 and 11 are summary tables, showing by groups our trade with the United Kingdom, the United States and all countries, by values and percentages, for the latest four years. Table 12 shows the same in detail for exports and Table 13 for imports of all important articles. Table 14 shows by main classes imports as dutiable and free and exports as of Canadian and foreign produce for the five fiscal years ended 1929. Table 15 shows imports and exports for the fiscal year ended 1929 by degree of manufacture and by origin, and Table 16 gives similar information on a classification according to purpose. Table 17 gives our imports and exports for the two latest years by ports and provinces and Table 18 shows the values imported from different countries under the preferential, treaty rate and general tariffs in 1928 and 1929.

Subsection 3.—Trade with the United Kingdom and the British Empire.

Trade with the United Kingdom.—The following table gives a summary of the trade of Canada with the United Kingdom during the year ended Mar. 31, 1929. Values of exports and imports are shown by principal commodities and group totals, together with increases or decreases in 1929 as compared with 1928.